



*Non-binding translation
For information purposes only*

ANNUAL GENERAL SHAREHOLDERS' MEETING

EDP – ENERGIAS DE PORTUGAL, S.A.

24th April 2019

PROPOSAL OF ITEM 2 OF THE AGENDA

Allocation of profits in relation to the 2018 financial year

In accordance with number 1 of article 30 of EDP's Articles of Association, the Executive Board of Directors hereby proposes for approval by the Shareholders the following allocation of 2018 profits, in the total value of € 738,586,257.43:

Dividends *	€ 694,742,165.85
Endowment to EDP Foundation	€ 6,200,000.00
Retained Earnings	€ 37,644,091.58

* The proposed dividend is € 0.190 per share.

The dividend value considers the total shares representing EDP's share capital. Nevertheless, under the applicable legal terms, there is no payment of dividends regarding own shares held by EDP as of the date that dividends are made available for payment. Accordingly, such value is added to the amount of retained earnings.

Lisbon, 11th March 2019

EDP – Energias de Portugal, S.A.

The Executive Board of Directors

António Mexia

Miguel Stilwell de Andrade