



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDP INCREASES STAKE IN EDP BRASIL TO 100%

Lisbon, August 30th, 2023 – EDP - Energias de Portugal, S.A. ("EDP"), concluded today the acquisition of the remaining outstanding shares of EDP – Energias do Brasil S.A. ("EDP Brasil") and will hold, in aggregate, 100% of EDP Brasil share capital.

As announced to the market on July 26, 2023, within the scope of the public offering for the acquisition of up to all the shares issued by EDP Brasil ("the Offer"), EDP Brasil's outstanding shares represented, as of that date, less than 5% of the total shares issued. The threshold that allowed for the compulsory acquisition of the remaining outstanding shares of EDP Brasil was thus reached, pursuant to item 9.1.1 of the Offer notice.

Following the above, on the date hereof EDP Brasil's general shareholders' meeting has resolved to approve the compulsory acquisition of all the remaining outstanding shares of EDP Brasil (21,494,341 shares, representing 3.70% of its total share capital), at a price identical to the price per share offered in the auction, adjusted by the accumulated SELIC rate, *pro rata*, from the Offer settlement date until the effective date of payment (which shall occur in the next 15 days).

Consequently, the end date of the three-month period from the date of the Offer auction during which shareholders who did not adhere to the auction could sell their shares to EDP (period of supervening acquisitions) has been anticipated.

EDP's strategy in Brazil is focused on the operation of electricity networks, including distribution and transmission, and renewable generation, with growth focused on solar and wind energy. The acquisition of EDP Brasil's minority-held shares resulted in a total investment of approximately one billion euros, as announced on March 2, 2023, at EDP's Capital Markets Day.

The completion of the Tender Offer in just six months represents an important step in the implementation of EDP's strategy, allowing greater exposure to networks and renewable generation with inflation-indexed revenues, as well as synergies between EDP's different business units, simplifying the group's business structure and providing greater flexibility in the management of EDP's integrated presence in the Brazilian market. This transaction will result in a greater contribution by EDP Brasil to the cash-flow and net income of the EDP group, enhanced by the positive macroeconomic context of the Brazilian market.

This information is disclosed pursuant to the terms of article 2 of CMVM Regulation no. 1/2023, as well as article 17 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council.

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