



ASSET ROTATION THROUGH BUILD & TRANSFER OF 200MW SOLAR PARK IN U.S.

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

Lisbon, December 27st, 2022: Following the information released to the market on March 22nd 2021, EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), through its fully owned subsidiary EDP Renewables North America LLC, informs that, following initial mechanical completion of the 200MWac Indiana Crossroads Solar Park, located in the U.S. state of Indiana, it has transferred the control of the park to Northern Indiana Public Service Company LLC ("NIPSCO") under a Build & Transfer Agreement, for a transaction price of \$0.3bn representing an EV/MW of \$1.5m/MW.

EDP has already secured €3.4bn of asset rotation proceeds within the context of the €8bn asset rotation program for 2021-25 announced in EDP Capital Markets Day in February 2021, allowing EDP to accelerate value creation while recycling capital to reinvest in accretive growth.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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