

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP SECURES PPA FOR A 200 MW WIND PROJECT IN THE USA

Lisbon, November 15th, 2022: EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has secured a 15-year Power Purchase Agreement ("PPA") to sell the green energy produced by 180 MW from a 200 MW wind project in the state of Indiana, United States of America ("USA"). The project is expected to enter in operation by 2025.

With this new project, EDP has now 11.0 GW secured out of the 20 GW target additions for 2021-2025, announced in EDP Capital Markets Day in February 2021. Additionally, this transaction enables EDP to secure more than 50% of the 8.8 GW target for renewable capacity additions in North America during 2021-2025.

EDP's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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