

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP SECURES 25-YEAR PPA FOR A 200 MWAC SOLAR PROJECT IN THE US

Lisbon, July 27th, 2021: EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has secured a 25-year Power Purchase Agreement ("PPA") to sell the green energy produced by a 200 MWac solar project in the US.

The solar project is located in Arizona and is expected to enter in operation in 2023.

EDP continues improving its technological diversification and has now 2.5 GW of solar capacity secured to install until 2023, which on top of the 0.6 GW already in operation, provides visibility on 3.1 GW of solar capacity by 2023.

EDP's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

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