



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

BANK OF AMERICA CORPORATION NOTIFIES QUALIFIED SHAREHOLDING IN EDP OF 2.017%

Lisbon, April 28th, 2021: Pursuant to the terms and for the purposes of articles 17 and 244 of the Portuguese Securities Code and of the CMVM Regulation no. 5/2008, EDP - Energias de Portugal, S.A. (EDP) is providing the following information to the market:

On April 27th, 2021, Bank of America Corporation (“Bank of America”) notified EDP that, in accordance with article 16 of the Portuguese Securities Code, it had reached a qualified shareholding correspondent to 2.017% of EDP’s share capital and respective voting rights. The 2% threshold was crossed on April 21st, 2021.

Information regarding the chain of controlled undertakings and voting rights is disclosed in the attachment.

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

2. Reason for the notification (please tick the appropriate box or boxes):

- ☐ An acquisition or disposal of voting rights
☒ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: Bank of America Corporation

City and country of registered office (if applicable):
Wilmington, DE, United States

4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached^{vi}:

21.04.2021

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0.012%	2.005%	2.017%	3,965,681,012
Position of previous notification (if applicable)	Below notifiable threshold	Below notifiable threshold	Below notifiable threshold	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTEDP0AM0009		103,018		0.003%
US2683531097		376,213		0.009%
SUBTOTAL A	479,231		0.012%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right to Recall	N/A	N/A	18,361,745	0.463%
Rights of Use	N/A	N/A	1,001,157	0.025%
SUBTOTAL B.1			19,362,902	0.488%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xj}	Physical or cash settlement ^{xiii}	Number of voting rights	% of voting rights
Future	18/06/2021	N/A	Cash	10,591,269	0.267%
Swaps	05/05/2021	N/A	Cash	45,000,000	1.135%
Swaps	13/05/2021	N/A	Cash	765,483	0.019%
Swaps	31/01/2022	N/A	Cash	778,510	0.020%
Swaps	29/07/2022	N/A	Cash	1,924,922	0.049%
Swaps	21/09/2022	N/A	Cash	84,569	0.002%

Swaps	17/10/2022	N/A	Cash	580,991	0.015%
Swaps	16/11/2022	N/A	Cash	73,103	0.002%
Swaps	15/02/2023	N/A	Cash	282,345	0.007%
Swaps	31/08/2023	N/A	Cash	39,459	0.001%
Swaps	05/05/2025	N/A	Cash	10,720	0.000%
Swaps	15/04/2026	N/A	Cash	18,781	0.000%
			SUBTOTAL B.2	60,150,152	1.517%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☒ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity.**^{xiv}

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation			
NB Holdings Corporation			
BofAML Jersey Holdings Limited			
BofAML EMEA Holdings 2 Limited			
ML UK Capital Holdings Limited			
Merrill Lynch International			

Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Managed Account Advisors LLC			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Bank of America Corporation			
NB Holdings Corporation			

BAC North America Holding Company			
Bank of America, National Association			
U.S Trust Company of Delaware			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc.			
Merrill Lynch Professional Clearing Corp.			

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

10. Additional information^{xvi}:

Done at [London, United Kingdom] on [27.04.2021].