

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

MANAGEMENT TRANSACTION RELATED WITH SUBSCRIPTION RIGHTS BY THREE MEMBERS OF THE EXECUTIVE BOARD OF DIRECTORS

Lisbon, July 29th, 2020: Pursuant to the terms and for the purposes of article 19 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council, of article 10 of the Delegated Regulation (EU) no. 2016/522 of the Commission and of article 248-B of the Portuguese Securities Code, EDP - Energias de Portugal SA ("EDP") provides the following information to the market and to the public in general:

In the context of the share capital increase, which attributes subscription rights to shareholders, the following members of the Executive Board of Directors informed EDP that they opted for the exercise of their respective subscription rights:

- Miguel Stilwell de Andrade (Annex I)
- Rui Manuel Rodrigues Lopes Teixeira (Annex II)
- Maria Teresa Isabel Pereira (Annex III)

Enclosed in Annex hereto, please find the forms for notification and public disclosure of transactions on the shares of EDP, prepared in conformance with the Implementing Regulation (EU) no. 2016/523, of the Commission, of 10 March 2016, laying down implementation technical standards with regard to the format and template for notification and public disclosure of managers' transactions, in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

EDP – Energias de Portugal, S.A.

Investor Relations Department Miguel Viana, Head of IR Sónia Pimpão Carolina Teixeira Andreia Severiano Pedro Gonçalves Santos

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ANNEX I

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|---|--|---|--|
| a) | Name | Miguel Stilwell de Andrade | | |
| 2 | Reason for the notification | | | |
| a) | Position/status | Interim CEO and CFO of EDP - Energias de Portugal, S.A. | | |
| b) | Initial notification / | Initial notification | | |
| | Amendment | | | |
| 3 | Details of the issuer | | | |
| a) | Name | EDP – Energias de Port | ugal, S.A. | |
| b) | LEI | 529900CLC3WDMGI9VH80 | | |
| 4 | Details of the transaction | action | | |
| a) | Description of the | Subscription of shares of EDP - Energias de Portugal, S.A. | | |
| | financial instrument, | ISIN PTEDP0AM0009 | | |
| | type of instrument | | | |
| | Identification Code | | | |
| b) | Nature of the | Subscription of shares under the public share subscription. | | |
| | transaction This operation is not related with the exercise of op | | elated with the exercise of option programs over shares. | |
| c) | Price(s) and volume(s) | | | |
| | | Price(s) | Volume(s) | |
| | | 3.30 EUR | 11,904 shares correspondent to the exercise of subscription rights of 140,000 shares. | |
| | | | subscription rights of 140,000 shares. | |
| d) | Aggregated information | | | |
| u) | - aggregated volume | Number of charge with | rights to be eversised: 140,000 shares | |
| | - price | Number of shares with rights to be exercised: 140,000 shares | | |
| | | Number of shares subscribed: 11,904 shares | | |
| | | Average Price: 3.30 Euros | | |
| | | Total amount of the tra | ansaction: € 39,283.20 | |
| e) | Date of the transaction | 23-07-2020, 9 hours 31 minutes and 47 seconds UTC | | |
| f) | Place of the transaction | Euronext – Euronext Lisbon | | |

ANNEX II

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | |
|----|--|--|--|--|--|
| a) | Name | Rui Manuel Rodrigues Lopes Teixeira Lina Lago da Silva Dantas Martins | | | |
| 2 | Reason for the notification | - | | | |
| a) | Position/status | Member of the Executive Board of Directors of EDP - Energias de Portugal, S.A. and his spouse | | | |
| b) | Initial notification / Amendment | Initial notification | | | |
| 3 | Details of the issuer | | | | |
| a) | Name | EDP – Energias de Portugal, S.A. | | | |
| b) | LEI | 529900CLC3WDMGI9VH80 | | | |
| 4 | Details of the transaction | | | | |
| a) | Description of the financial instrument, type of instrument Identification Code | Subscription of shares of EDP - Energias de Portugal, S.A. ISIN PTEDP0AM0009 | | | |
| b) | Nature of the transaction | Subscription of shares under the public share subscription. This operation is not related with the exercise of option programs over shares. | | | |
| c) | Price(s) and volume(s) | Rui Manuel Rodrig | ues Lopes Teixeira: | | |
| | | Price(s) | Volume(s) | | |
| | | 3.30 EUR | 2,563 shares correspondent to the exercise of subscription rights of 30,143 shares | | |
| | | In this operation, there was 1 further share subscribed, subject to allotment, with a maximum potential value of € 3.3. Lina Lago da Silva Dantas Martins: (1) | | | |
| | | Price(s) | Volume(s) | | |
| | | 3.30 EUR | 8 shares correspondent to the exercise of subscription rights of 100 shares. | | |
| | | In this operation, there was 1 further share subscribed, subject to allotmer a maximum potential value of € 3.3. (2) | | | |
| | | Price(s) | Volume(s) | | |
| | | 3.30 EUR | 487 shares correspondent to the exercise of subscription rights of 5,730 shares. | | |
| | | In this operation, there was 1 further share subscribed, subject to allotment, with a maximum potential value of \in 3.3. | | | |

| d) | Aggregated information | Rui Manuel Rodrigues Lopes Teixeira: | | |
|---------|---------------------------------------|--|--|------------------------------------|
| | aggregated volume | Number of shares with rights to be exercised: 30,143 shares | | |
| - price | | Number of shares subscribed: 2,563 shares Average Price: 3.30 Euros | | |
| | | | | |
| | | | | Lina Lago da Silva Dantas Martins: |
| | | (1): | | |
| | | Number of shares with rights to be exercised: 100 shares | | |
| | | Number of shares subscribed: 8 shares | | |
| | | Average Price: 3.30 Euros | | |
| | | Total amount of the transaction: €26.40 | | |
| | | (2): | | |
| | | Number of shares with rights to be exercised: 5,730 shares | | |
| | | Number of shares subscribed: 487 shares | | |
| | | Average Price: 3.30 Euros | | |
| | | Total amount of the transaction: € 1,607.10 | | |
| | | | | |
| e) | Date of the transaction | 29-07-2020, 09:07 UTC - Rui Manuel Rodrigues Lopes Teixeira | | |
| | | 29-07-2020, 09:09 UTC – Lina Lago da Silva Dantas Martins (1) | | |
| | | 27-07-2020, 13:44 UTC – Lina Lago da Silva Dantas Martins (2) | | |
| f) | Place of the transaction | Euronext – Euronext Lisbon | | |

ANNEX III

| 1 | Details of the person disc | Details of the person discharging managerial responsibilities/person closely associated | | |
|----|--|---|---|--|
| a) | Name | Maria Teresa Isal | bel Pereira | |
| 2 | Reason for the notification | on | | |
| a) | Position/status | Member of the Executive Board of Directors of EDP - Energias de Portugal, S.A. | | |
| b) | Initial notification / Amendment | Initial notification | | |
| 3 | Details of the issuer | | | |
| a) | Name | EDP – Energias d | e Portugal, S.A. | |
| b) | LEI | 529900CLC3WDMGI9VH80 | | |
| 4 | Details of the transaction | 1 | | |
| a) | Description of the financial instrument, type of instrument Identification Code | Subscription of shares of EDP - Energias de Portugal, S.A. ISIN PTEDP0AMS010 | | |
| b) | Nature of the | Subscription of shares under the public share subscription. | | |
| | transaction | This operation is not related with the exercise of option programs over shares. | | |
| c) | Price(s) and volume(s) | (1): | | |
| | | Price(s) | Volume(s) | |
| | | 3.30 EUR | 1,968 shares correspondent to the exercise of subscription rights of 23,144 shares. | |
| | | - | there were further 5,000 shares subscribed, subject to allotment, potential value of € 16,500.00. | |
| | | Price(s) | Volume(s) | |
| | | 3.30 EUR | 4,093 shares correspondent to the exercise of subscription rights of 48,135 shares. | |
| d) | Aggregated information - aggregated volume - price | rights of 48,135 shares. (1): Number of shares with rights to be exercised: 23,144 shares Number of shares subscribed: 1,968 shares Average Price: 3.30 Euros Total amount of the transaction: € 6,494.40 (2): Number of shares with rights to be exercised: 48,135 shares Number of shares with rights to be exercised: 48,135 shares Number of shares subscribed: 4,093 shares Average Price: 3.30 Euros Total amount of the transaction: € 13,506.90 | | |
| e) | Date of the transaction | 24-07-2020, 17:46 UTC – (1) 28-07-2020, 08:34 UTC – (2) | | |
| f) | Place of the transaction | Euronext – Euronext Lisbon | | |