



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

EDPR secures 50 MW PPA for a new wind farm in Texas, US

Lisbon, May 17th, 2018: Pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market:

EDP Renováveis, S.A. ("EDPR"), 82.6% controlled by EDP, announced today that its subsidiary, EDP Renewables North America LLC, secured a 15-year Power Purchase Agreement ("PPA") with a Commercial and Industrial ("C&I") entity to sell the energy produced from its 50 MW Hidalgo II wind farm project.

Hidalgo II wind farm, located in the state of Texas, US, is contiguous with EDPR's operational 250 MW Hidalgo wind farm. Hidalgo II wind farm is expected to start operations in 2019.

EDPR has already secured more than 1.6 GW of wind energy long-term agreements in the US for projects to be installed in 2016-2020.

With these new arrangements, EDPR has now contracted more than 90% of the 3.5 GW targeted global capacity additions for 2016-2020 period, as announced at EDP Group Capital Markets Day in May 2016.

EDPR's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility.

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