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Investors & Analysts' Briefing

INVESTOR RELATIONS DEPARTMENT

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AMENDMENTS TO EDP'S ARTICLES OF ASSOCIATION AND NEW CORPORATE BODIES

According to paragraph 3 of article 249 of the Portuguese Securities Code and paragraph j) and f) of article 3 of the Portuguese Securities Market Commission's Regulation no. 4/2004, EDP – Energias de Portugal, S.A. ("EDP") hereby informs the following:

On June 30th, EDP executed a public deed to amend its articles of association, according to the resolutions approved at the Annual General Shareholders Meeting held on March 30th, that came into force upon the entry into force of the amendments to the Portuguese Companies Code, approved by Decree-Law n° 76-A/2006, of March 29.

The registration of the abovementioned amendments has already been filed with the Commercial Registry Office and an updated version of EDP's Articles of Association has been made available on our web site, at www.edp.pt, as well as a non-binding translation in English language.

Following the entry into force of the new articles of association of EDP and of the new corporate governance model, two new corporate bodies will start their office for the 2006-2008 mandate, which composition is the following:

General and supervisory board

Chairman: António de Almeida

Vice-chairman: Alberto Castro

António Sousa Gomes

Carlos Santos Ferreira

Diogo Lacerda Machado

Eduardo Catroga

Jorge Feijoo Ribeiro

José Manuel Archer Galvão Teles (Presidente da Mesa da Assembleia Geral)

José Maria Ricciardi

Manuel Alves Monteiro

Manuel Menéndez

Paulo Teixeira Pinto

Vasco de Mello

Vital Moreira

Vítor Franco

Vítor Gonçalves

Executive Board of Directors

Chairman: António Mexia

Members: Ana Maria Fernandes

António Martins da Costa

António Pita de Abreu

João Manso Neto

Jorge Cruz Morais

Nuno Alves

Statutory Auditor

Effective: KPMG & Associados, SROC, S.A., represented by Jean-éric Gaign, ROC

Alternate: Vítor Manuel da Cunha Ribeirinho, ROC